GOVERNMENT OF INDIA
MINES
LOK SABHA

UNSTARRED QUESTION NO:22
ANSWERED ON:22.02.2013
BAN ON EXPORT OF IRON ORE
Rane Dr. Nilesh Narayan

Will the Minister of MINES be pleased to state:

(a) whether pointing out that illegal mining has become an endemic feature, a parliamentary panel has recommended ban on injudicious exports of natural resources like iron ore;

(b) if so, the details thereof; and

(c) the reaction of the Government thereto?

Answer

THE MINISTER OF MINES (SHRI DINSHA PATEL)

(a) and (b): In the 11th Report of Committee on Public Undertaking (2010-11) regarding comprehensive examination of Rashtriya Ispat Nigam Limited, the Committee has interalia recommended that injudicious export of raw natural resources like iron ore, coal needs to be banned.

(c): Export of iron ore is regulated through fiscal measure by imposition of export duty. Accordingly, the Central Government has increased the export duty on iron ore from 20% to 30% advalorem on all grades of iron ore (except pellets) with effect from 30.12.2011.